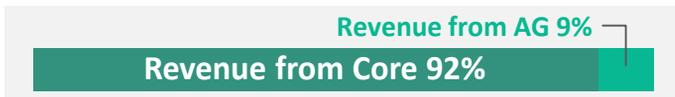




### COMPANY OVERVIEW

- Provider of innovative solutions for the flexible packaging & agriculture industries
- Facilities and know-how to deliver quick, customized solutions to meet customer’s unique requirements
- Broad reach with manufacturing in Canada and USA
- Patented technology & expertise provide key market differentiation – staff of chemical engineers & chemist
- Top 100 NA film and sheet manufacturer by sales<sup>1</sup>



### MARKET OVERVIEW

#### FLEXIBLE PACKAGING<sup>1</sup>

~US \$28B North American TAM

**Faster growing** than paper/packaging industry

**Resiliency** to economic downturns

#### AGRICULTURAL FILMS

~3 billion pounds of mulch agriculture film used annually worldwide<sup>2</sup>

TAM growth WW 6.5% CAGR<sup>3</sup>

~130 million pound potential US market for ADVASEAL® film equates to ~US\$750M market<sup>4</sup>

### PORTFOLIO OVERVIEW

	CONVERTER FILMS	Polyethylene film for converters who process film into finished product: primarily packaging industry
	INDUSTRIAL PRODUCTS	Garbage, compostable and Gaylord bags
	METALLIZED FILMS	Food packaging, commercial & specialized metallized agriculture mulches for insect repellency
	AGRICULTURAL FILMS	Standard, compostable and pesticide releasing mulch & barrier films

### POSITIONED TO DRIVE PROFITABLE GROWTH

- Recognized industry leader, in recession-resistant sectors
- Serving growing multi-billion dollar markets
- Macro environment working in our favour: sustainability & “intelligent farming”
- Leader in next-generation agriculture crop protection and yield enhancement films with multi-million dollar market potential
- ADVASEAL®: Revolutionary mulch film in development with significant upside potential & patents in top 20 major vegetable and fruit producing countries.

### SOLID FUNDAMENTALS

**Continued progress** in core packaging business supporting growth platform

**Driving future margin expansion** based on strengthening core, combined with proprietary nature of agriculture business

**Expanding addressable markets** through new products and constant focus on R&D

**Strong leadership team** with deep industry experience & technical expertise

**Track record** working with **global leaders:** Bayer & Kimberly-Clark

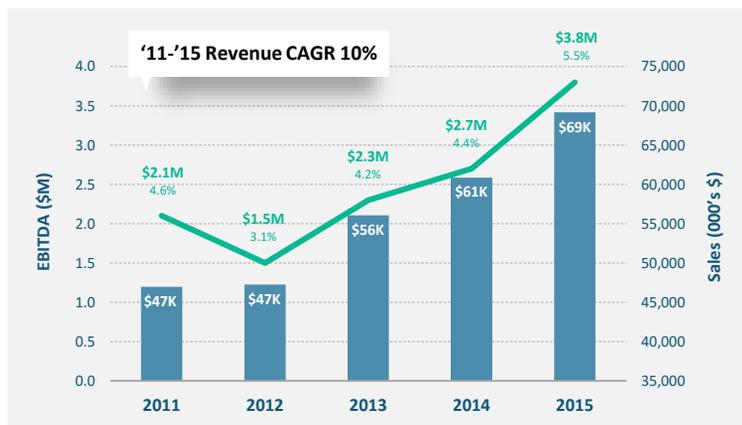
<sup>1</sup>Plastic News Annual Ranking: North American Film and Sheet Manufacturers (Sept. 2016). TAM = Total Addressable Market

<sup>2</sup>Applied Marketing Information (AMI): Agricultural Film Markets (2010)

<sup>3</sup>MarketsandMarkets (Oct. 2016). TAM compound annual growth rate (CAGR) of 6.5% between 2016 and 2021

<sup>4</sup>Internal Estimates

## KEY FINANCIALS



\$000, Except Ratios	Q3 2016	Q3 2015	Q3 2016 YTD	Q3 2015 YTD
REVENUE	16,997	17,441	54,570	52,067
EBITDA*	632	1,073	2,476	2,647
EBITDA (excl. FX)	511	204	2,929	1,227
GROSS MARGIN	9.9%	7.9%	11.8%	9.1%
EBITDA %	3.7%	6.2%	4.5%	5.1%

## MANAGEMENT TEAM

Joe Abbandonato, President and CEO

Tony Abbandonato, Production Director and Corporate Secretary

Gerry Phelps, B.Eng. VP Operations

Ralf Dujardin, Ph.D., VP Marketing and Innovation

John Ripplinger, MBA, VP Corporate Affairs

Giancarlo Santella, CPA, CA, Corporate Controller

## SHARE INFORMATION (as of Nov 24, 2016)

TRADED ON THE TSX VENTURE EXCHANGE SINCE 1999

TICKER SYMBOL: IFX

Stock Price: **\$0.40**

- › 52 week low/high: \$0.29 / \$0.45
- › Average daily volume (3m): ~21,000
- › Basic shares outstanding: ~49.7M
- › Fully diluted shares outstanding: ~52M
- › Insider ownership: 57%
- › Market cap: ~\$20 M

## NORTH AMERICAN REVENUE

(as of Dec. 31, '15)



## MORE INFO

John Ripplinger

Vice President Corporate Affairs

Tel: 1.514.935.5710 (ext. 157)

[johnr@imaflex.com](mailto:johnr@imaflex.com)

5710 Notre Dame West  
Montreal, Quebec, H4C 1V2  
Canada

[www.imaflex.com](http://www.imaflex.com)

\*EBITDA is a non-GAAP Financial measure. For more details, please refer to Imaflex's latest Quarterly MD&A

### SAFE HARBOUR

Certain information included in this presentation constitutes "forward-looking" statements within the meaning of Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the management of the Corporation, are inherently subject to significant business, economic and competitive uncertainties, risks and contingencies. The Corporation cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Imaflex to be materially different from the Corporation's estimated future results, performance or achievements expressed or implied by those forward-looking statements and that the forward-looking statements are not guarantees of future performance. These statements are also based on certain factors and assumptions. For more details on these estimates, risks, assumptions and factors, see the Corporation's most recent Management Discussion and Analysis filed on SEDAR at [www.sedar.com](http://www.sedar.com). The Corporation disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except as expressly required by law. Readers are cautioned not to put undue reliance on these forward-looking statements.

Update as of November 24, 2016

